

Fixed Interest Rate Sheet: Wednesday, 4 December 2024

ANZ Bank 6.9500% 18-Jul-28 Bank Tier 1 5,000 Kiwibank 7.3800% 24-Apr-30 Bank Tier 1 5,000 Kiwi Income Property Trust 4.3300% 19-Dec-24 Commercial Property Sustainable Senior Secured 5,000 Bank of New Zealand 2.1600% 29-Jan-25 Bank Senior Unsecured 100,000 BRD 6.1500% 13-Feb-25 Local Authority Senior Unsecured 100,000 BRD 1.3750% 29-Jan-25 Bank Senior Unsecured 5,000 Mestgac New Zealand Ltd 2.0830% 20-Feb-25 Bank Senior Unsecured 5,000 Genesis Energy 5,0000 3-Apr-25 Cocal Authority Senior Unsecured 100,000 N2 LGFA 2,7500% 15-Apr-25 Gortai Senior Unsecured 100,000 N2 LGFA 2,7500% 15-Apr-25 Gortai Senior Unsecured 100,000 Neezeland Government 2,7500% 15-Apr-25 Gortai Senior Unsecured 100,000 <th>+340.0 bps +355.0 bps +95.5 bps +11.5 bps +11.5 bps +15.0 bps +6.0 bps +16.0 bps +16.0 bps +39.3 bps +11.0 bps +11.0 bps +34.0 bps +3.0 bps +13.0 bps</th> <th>7.002% 7.233% 5.260% 4.438% 4.499% 4.528% 4.432% 4.531% 4.494% 4.451% 4.664% 4.349% 4.120%</th>	+340.0 bps +355.0 bps +95.5 bps +11.5 bps +11.5 bps +15.0 bps +6.0 bps +16.0 bps +16.0 bps +39.3 bps +11.0 bps +11.0 bps +34.0 bps +3.0 bps +13.0 bps	7.002% 7.233% 5.260% 4.438% 4.499% 4.528% 4.432% 4.531% 4.494% 4.451% 4.664% 4.349% 4.120%
Kiwi Income Property Trust 4.3300% 19-Dec-24 Commercial Property Sustainable Senior Secured 5,000 ADB 1.6250% 28-Jan-25 Supra Senior Unsecured 5,000 Bank of New Zealand 2.1600% 13-Feb-25 Local Authority Senior Secured 100,000 Auckland Council 6.1600% 13-Feb-25 Local Authority Senior Unsecured 5,000 Westpac New Zealand Ltd 2.0830% 20-Feb-25 Bank Senior Unsecured 5,000 Auckland Council 4.1760% 24-Mar-25 <i>Electric-Distribution</i> Green Senior Unsecured 5,000 Auckland Council 4.1760% 24-Mar-25 Gort Authority Senior Unsecured 100,000 Nz LGFA 2.7500% 15-Apr-25 Gort Senior Unsecured 10,000 Vector 3.4500% 27-May-25 Electric-Distribution Senior Unsecured 100,000 Housing NZ 3.3600% 12-Jun-25 Gort Senior Unsecured 100,000 Housing NZ 3.3600% 12-Jun-	+95.5 bps +5.5 bps +11.5 bps +15.0 bps +6.0 bps +16.0 bps +12.3 bps +16.0 bps +39.3 bps +11.0 bps -11.9 bps +34.0 bps +3.0 bps	5.260% 4.438% 4.499% 4.528% 4.432% 4.531% 4.494% 4.451% 4.664% 4.349%
ADB 1.6250% 28-Jan-25 Supra Senior Unsecured 100,000 Bank of New Zealand 2.1600% 29-Jan-25 Bank Senior Unsecured 5,000 Auckland Council 6.1600% 13-Feb-25 Local Authority Senior Unsecured 100,000 IBRD 1.3750% 19-Feb-25 Supra Sustainable Senior Unsecured 100,000 Westpac New Zealand Ltd 2.0830% 20-Feb-25 Bank Senior Unsecured 5,000 Auckland Council 4.1760% 24-Mar-25 Local Authority Senior Unsecured 100,000 Auckland Council 4.1760% 24-Mar-25 Gentailer Senior Unsecured 100,000 Nz LGFA 2.7500% 15-Apr-25 Gort Senior Unsecured 100,000 Ne Zealand Government 2.7500% 15-Apr-25 Gort Senior Unsecured 100,000 Vector 3.4500% 12-Jun-25 Agency Senior Unsecured 100,000 Housing NZ 3.3600% 12-Jun-25 Gort Products Senior Unsecured	+5.5 bps +11.5 bps +15.0 bps +6.0 bps +16.0 bps +12.3 bps +16.0 bps +39.3 bps +11.0 bps -11.9 bps +34.0 bps +3.0 bps	4.438% 4.499% 4.528% 4.432% 4.531% 4.494% 4.451% 4.664% 4.349%
Bank of New Zealand 2.1600% 29-Jan-25 Bank Senior Unsecured 5,000 Auckland Council 6.1600% 13-Feb-25 Local Authority Senior Secured 100,000 IBRD 1.3750% 19-Feb-25 Supra Sustainable Senior Unsecured 5,000 Westpac New Zealand Ltd 2.0830% 20-Feb-25 Bank Senior Unsecured 5,000 Auckland Council 4.1760% 24-Mar-25 Local Authority Senior Unsecured 5,000 Genesis Energy 5.0000% 3-Apr-25 Gentailer Senior Unsecured 100,000 New Zealand Government 2.7500% 15-Apr-25 Gort Senior Unsecured 100,000 Vector 3.4500% 27-Jun-25 Gort Senior Unsecured 100,000 Housing NZ 3.3600% 12-Jun-25 Domestic Agency Wellbeing Senior Unsecured 100,000 Vector 3.4500% 19-Jun-25 Agency Senior Unsecured 100,000 Housing NZ 3.3600% 19-Jun-25 Gord Products	+11.5 bps +15.0 bps +6.0 bps +16.0 bps +12.3 bps +16.0 bps +39.3 bps +11.0 bps -11.9 bps +34.0 bps +3.0 bps	4.499% 4.528% 4.432% 4.531% 4.494% 4.451% 4.664% 4.349%
Auckland Council 6.1600% 13-Feb-25 Local Authority Senior Secured 100,000 IBRD 1.3750% 19-Feb-25 Supra Sustainable Senior Unsecured 100,000 Westpac New Zealand Ltd 2.0830% 20-Feb-25 Bank Senior Unsecured 5,000 Transpower NZ 3.8230% 6-Mar-25 Lecctal Authority Senior Unsecured 50,000 Genesis Energy 5.0000% 3-Apr-25 Gentailer Senior Unsecured 50,000 NZ LGFA 2.7500% 15-Apr-25 Gort Senior Unsecured 100,000 New Zealand Government 2.7500% 15-Apr-25 Gort Senior Unsecured 100,000 Vector 3.4500% 27-May-25 Electric-Distribution Senior Unsecured 100,000 Housing NZ 3.3600% 12-Lun-25 Domestic Agency Wellbeing Senior Unsecured 100,000 Fonterra 5.0800% 19-Jun-25 Agency Senior Unsecured 100,000 NB 0.7500% 3-Jul-25 Supra <t< td=""><td>+15.0 bps +6.0 bps +16.0 bps +12.3 bps +16.0 bps +39.3 bps +11.0 bps -11.9 bps +34.0 bps +3.0 bps</td><td>4.528% 4.432% 4.531% 4.494% 4.451% 4.664% 4.349%</td></t<>	+15.0 bps +6.0 bps +16.0 bps +12.3 bps +16.0 bps +39.3 bps +11.0 bps -11.9 bps +34.0 bps +3.0 bps	4.528% 4.432% 4.531% 4.494% 4.451% 4.664% 4.349%
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IADB0.7500%3-Jul-25SupraSenior Unsecured100,000NIB0.7500%7-Jul-25SupraSenior Unsecured100,000Auckland Council2.0130%10-Jul-25Local AuthorityGreenSenior Secured5,000Dunedin City Treasury3.6100%17-Jul-25Local AuthorityGreenSenior Secured100,000ADB3.7500%18-Aug-25SupraSocialSenior Unsecured100,000ADB3.7500%11-Sept-25Electric-DistributionGreenSenior Unsecured5,000ADB0.3750%11-Sept-25SupraSenior Unsecured100,000Port of Tauranga1.0200%29-Sept-25InfrastructureSenior Secured500,000Property For Industry Ltd4.2500%1-Oct-25Commercial PropertySustainableSenior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Unsecured5,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+27.5 bps	4.344%
NIB0.7500%7-Jul-25SupraSenior Unsecured100,000Auckland Council2.0130%10-Jul-25Local AuthorityGreenSenior Secured5,000Dunedin City Treasury3.6100%17-Jul-25Local AuthorityGreenSenior Secured100,000ADB3.7500%18-Aug-25SupraSocialSenior Unsecured100,000Transpower NZ1.7350%4-Sept-25Electric-DistributionGreenSenior Unsecured5,000ADB0.3750%11-Sept-25SupraSenior Unsecured100,000Port of Tauranga1.0200%29-Sept-25InfrastructureSenior Secured500,000Property For Industry Ltd4.2500%1-Oct-25Commercial PropertySustainableSenior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Unsecured5,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+12.0 bps	4.179%
Auckland Council2.0130%10-Jul-25Local AuthorityGreenSenior Secured5,000Dunedin City Treasury3.6100%17-Jul-25Local AuthoritySenior Secured100,000ADB3.7500%18-Aug-25SupraSocialSenior Unsecured100,000Transpower NZ1.7350%4-Sept-25Electric-DistributionGreenSenior Unsecured5,000ADB0.3750%11-Sept-25SupraSenior Unsecured100,000Port of Tauranga1.0200%29-Sept-25InfrastructureSenior Secured500,000Property For Industry Ltd4.2500%1-Oct-25Commercial PropertySenior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Unsecured5,000Fonterra4.1500%14-Nov-25Food ProductsSenior Unsecured5,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+9.0 bps	4.141%
Dunedin City Treasury3.6100%17-Jul-25Local AuthoritySenior Secured100,000ADB3.7500%18-Aug-25SupraSocialSenior Unsecured100,000Transpower NZ1.7350%4-Sept-25Electric-DistributionGreenSenior Unsecured5,000ADB0.3750%11-Sept-25SupraSenior Unsecured100,000Port of Tauranga1.0200%29-Sept-25InfrastructureSenior Secured500,000Property For Industry Ltd4.2500%1-Oct-25Commercial PropertySenior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Unsecured5,000Fonterra4.1500%14-Nov-25Food ProductsSenior Unsecured5,0005,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+19.0 bps	4.236%
ADB3.7500%18-Aug-25SupraSocialSenior Unsecured100,000Transpower NZ1.7350%4-Sept-25Electric-DistributionGreenSenior Unsecured5,000ADB0.3750%11-Sept-25SupraSenior Unsecured100,000Port of Tauranga1.0200%29-Sept-25InfrastructureSenior Secured500,000Property For Industry Ltd4.2500%1-Oct-25Commercial PropertySenior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Secured5,000Fonterra4.1500%14-Nov-25Food ProductsSenior Unsecured5,0005,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+23.0 bps	4.263%
Transpower NZ1.7350%4-Sept-25 <i>Electric-DistributionGreen</i> Senior Unsecured5,000ADB0.3750%11-Sept-25 <i>Supra</i> Senior Unsecured100,000Port of Tauranga1.0200%29-Sept-25 <i>Infrastructure</i> Senior Secured500,000Property For Industry Ltd4.2500%1-Oct-25 <i>Commercial Property</i> Senior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25 <i>Commercial Property</i> SustainableSenior Secured5,000Fonterra4.1500%14-Nov-25 <i>Food Products</i> Senior Unsecured5,000Kiwibank2.3600%11-Dec-25 <i>Bank</i> Tier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26 <i>Bank</i> Senior Unsecured5,000	+9.0 bps	4.069%
ADB0.3750%11-Sept-25SupraSenior Unsecured100,000Port of Tauranga1.0200%29-Sept-25InfrastructureSenior Secured500,000Property For Industry Ltd4.2500%1-Oct-25Commercial PropertySenior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Secured5,000Fonterra4.1500%14-Nov-25Food ProductsSenior Unsecured5,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+18.0 bps	4.146%
Port of Tauranga1.0200%29-Sept-25InfrastructureSenior Secured500,000Property For Industry Ltd4.2500%1-Oct-25Commercial PropertySenior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Secured5,000Fonterra4.1500%14-Nov-25Food ProductsSenior Unsecured5,000Kiwi bank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+9.0 bps	4.043%
Property For Industry Ltd4.2500%1-Oct-25Commercial PropertySenior Secured5,000Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Secured5,000Fonterra4.1500%14-Nov-25Food ProductsSenior Unsecured5,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+28.8 bps	4.216%
Kiwi Income Property Trust4.0600%12-Nov-25Commercial PropertySustainableSenior Secured5,000Fonterra4.1500%14-Nov-25Food ProductsSenior Unsecured5,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+28.8 bps	4.977%
Fonterra4.1500%14-Nov-25Food ProductsSenior Unsecured5,000Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000	+107.0 bps	4.962%
Kiwibank2.3600%11-Dec-25BankTier 25,000Westpac New Zealand Ltd1.4390%24-Feb-26BankSenior Unsecured5,000		
Westpac New Zealand Ltd 1.4390% 24-Feb-26 Bank Senior Unsecured 5,000	+31.0 bps	4.189%
	+185.0 bps	5.685% 4.074%
	+29.0 bps	
Dunedin City Treasury 2.9000% 15-Mar-26 Local Authority Senior Secured 100,000 August Dune Dune the secure Dune of the secure Dune	+31.5 bps	4.087%
Argosy Property 4.0000% 27-Mar-26 Commercial Property Green Senior Secured 5,000	+145.0 bps	5.197%
Auckland Council 3.6680% 1-Apr-26 Local Authority Senior Secured 100,000	+31.0 bps	4.073%
Transpower NZ 1.5200% 8-Apr-26 Electric-Distribution Green Senior Unsecured 5,000	+21.0 bps	3.969%
Dunedin City Treasury3.9800%15-Apr-26Local AuthoritySenior Secured100,000	+32.0 bps	4.076%
NZ LGFA 1.5000% 15-Apr-26 Domestic Agency Senior Unsecured 10,000	+17.0 bps	3.926%
ADB 2.3750% 16-Apr-26 Supra Senior Unsecured 100,000	+12.0 bps	3.876%
ASB Bank 1.6460% 4-May-26 Bank Senior Unsecured 5,000	+29.0 bps	4.039%
New Zealand Government0.5000%15-May-26GovtSenior Unsecured10,000	+2.9 bps	3.770%
Bank of New Zealand1.8840%8-Jun-26BankSenior Unsecured5,000	+30.0 bps	4.034%
IBRD 0.7500% 10-Jun-26 Supra Senior Unsecured 100,000	+11.0 bps	3.843%
IBRD 5.0000% 22-Jun-26 Supra Sustainable Senior Unsecured 100,000	+12.0 bps	3.844%
Auckland Council3.3380%27-Jul-26Local AuthoritySenior Secured5,000	+31.0 bps	4.018%
IFC 1.5000% 27-Jul-26 Supra Senior Unsecured 5,000	+11.0 bps	3.818%
ADB 1.5000% 6-Aug-26 Supra Gender Senior Unsecured 100,000	+16.0 bps	3.864%
Wellington International Airport2.5000%14-Aug-26AirportSenior Unsecured10,000	+77.0 bps	4.471%
IADB1.7500%25-Aug-26SupraSenior Unsecured100,000	+16.0 bps	3.856%
Spark Finance3.9400%7-Sept-26TelcoSenior Unsecured5,000	+26.8 bps	3.944%
Transpower NZ2.0470%8-Sept-26Electric-DistributionGreenSenior Unsecured5,000	2010 000	3.918%
Mercury NZ 2.1600% 29-Sept-26 <i>Gentailer Green</i> Senior Unsecured 5,000	+22.5 bps	4.163%
Housing NZ 2.2470% 5-Oct-26 Domestic Agency Wellbeing Senior Unsecured 50,000		3.873%
Kiwibank2.6350%5-Oct-26BankSenior Unsecured100,000	+22.5 bps	
Vector 1.5750% 6-Oct-26 <i>Electric-Distribution</i> Senior Unsecured 500,000	+22.5 bps +47.8 bps	4.138%

lssuer	Coupon	Maturity	Sector	ESG	Туре	Minimum Holding	Indicative Offer Spread	Indicatve Offer Yield
Argosy Property	2.9000%	29-Oct-26	Commercial Property	Green	Senior Secured	5,000	+162.0 bps	5.281%
Christchurch City Holdings	3.0100%	5-Nov-26	Local Authority	Sustainable	Senior Unsecured	5,000	+40.0 bps	4.078%
Dunedin City Treasury	2.0900%	15-Nov-26	Local Authority	ouotumuore	Senior Secured	100,000	+39.0 bps	4.064%
ASB Bank	5.9280%	16-Nov-26	Bank		Senior Unsecured	5,000	+37.0 bps	4.044%
Dunedin City Treasury	0.6760%	16-Nov-26	Local Authority		Senior Secured	100,000	+39.0 bps	4.064%
Auckland International Airport	3.2900%	17-Nov-26	Airport		Senior Unsecured	10,000	+49.0 bps	4.164%
IBRD	2.8750%	30-Nov-26	Supra	Sustainable	Senior Unsecured	100,000	+16.0 bps	3.836%
Ryman Healthcare	2.5500%	18-Dec-26	Aged care		Senior Secured	5,000	+191.0 bps	5.563%
ADB	2.7500%	28-Jan-27	Supra	Health	Senior Unsecured	100,000	+16.0 bps	3.822%
KBN	2.8750%	9-Feb-27	Agency		Senior Unsecured	250,000	+22.0 bps	3.881%
Rentenbank	2.8750%	11-Feb-27	Agency		Senior Unsecured	100,000	+19.0 bps	3.851%
Westpac New Zealand Ltd	3.6960%	16-Feb-27	Bank		Senior Unsecured	5,000	+47.0 bps	4.128%
NWB Bank	3.1250%	1-Mar-27	Agency	Social	Senior Unsecured	100,000	+29.0 bps	3.949%
NZ LGFA	4.5000%	15-Apr-27	Domestic Agency		Senior Unsecured	10,000	+31.5 bps	3.964%
New Zealand Government	4.5000%	15-Apr-27	Govt		Senior Unsecured	10,000	+7.1 bps	3.720%
Channel Infrastructure	5.8000%	20-May-27	Infrastructure		Senior Unsecured	5,000	+185.0 bps	5.476%
Skycity Entertainment Group	3.0200%	21-May-27	Other Corporate		Senior Unsecured	5,000	+254.0 bps	6.166%
ADB	4.0000%	27-May-27	Supra	Gender	Senior Unsecured	100,000	+19.0 bps	3.832%
Precinct Properties	2.8500%	28-May-27	Commercial Property	o critici	Senior Secured	5,000	+175.0 bps	5.395%
Bank of New Zealand		7-Jun-27	Bank		Senior Unsecured	5,000	+46.5 bps	4.108%
Vector	6.2300%	15-Jun-27	Electric-Distribution		Hybrid	5,000	+200.0 bps	5.640%
EIB	4.0000%	22-Jul-27	Supra	Sustainable	Senior Unsecured	100,000	+25.0 bps	3.883%
IBRD	4.2500%	29-Jul-27	Supra	Sustainable	Senior Unsecured	100,000	+20.0 bps	3.833%
IFC	4.3750%	13-Sept-27	Supra	Sustantable	Senior Unsecured	5,000	+20.0 bps	3.827%
Mercury NZ	1.5600%	13 Sept 27 14-Sept-27	Gentailer	Green	Senior Unsecured	5,000	+62.0 bps	4.246%
IBRD	0.6250%	24-Sept-27	Supra	Green	Senior Unsecured	100,000	+20.0 bps	3.824%
Housing NZ	4.4220%	15-Oct-27	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+27.0 bps	3.892%
Kiwibank	5.7370%	19-Oct-27	Bank	wenbeing	Senior Unsecured	5,000	+64.5 bps	4.267%
Auckland Council	2.4110%	20-Oct-27	Local Authority	Green	Senior Secured	5,000	+49.0 bps	4.112%
Argosy Property	2.2000%	20-0ct-27 27-0ct-27	Commercial Property	Green	Senior Secured	5,000	+192.0 bps	5.526%
Vector	3.6900%	26-Nov-27	Electric-Distribution	Green	Senior Unsecured	5,000	+75.0 bps	4.370%
Chorus Ltd	1.9800%	2-Dec-27	Infrastructure		Senior Unsecured	5,000	+75.0 bps	4.355%
Toyota Finance	5.7500%	6-Dec-27	Financials		Senior Unsecured	50,000	+74.0 bps	4.361%
GMT Bond Issuer Ltd	3.6560%	20-Dec-27	Commercial Property		Senior Secured	50,000	+132.0 bps	4.938%
IBRD	4.6250%		Supra	Sustainable	Senior Unsecured	100,000	+132.0 bps	3.846%
ADB	1.1250%	10-Feb-28	Supra	Sustainable	Senior Unsecured	100,000	+23.0 bps	3.840%
ANZ Bank	5.2200%	16-Feb-28	Bank		Senior Unsecured	10,000	+23.0 bps	4.194%
Arvida Group Ltd	2.8700%	22-Feb-28	Aged care		Senior Secured	5,000	+282.0 bps	6.418%
	4.1700%	14-Mar-28	Gentailer	Groop	Senior Unsecured	5,000	+282.0 bps +78.0 bps	4.394%
Genesis Energy Transpower NZ		14-101a1-28 15-Mar-28	Electric-Distribution	Green		•	+37.0 bps	3.984%
	5.8930%				Senior Unsecured	5,000		
Christchurch City Holdings	5.0430%	6-Apr-28	Local Authority	Croop	Senior Unsecured	5,000	+60.5 bps	4.219%
Contact Energy Dunedin City Treasury	5.8200% 1.9300%	11-Apr-28	Gentailer Local Authority	Green	Senior Unsecured Senior Secured	5,000 100,000	+70.8 bps +59.0 bps	4.305% 4.205%
, ,		18-Apr-28	-					
Auckland International Airport	5.6700%	9-May-28	Airport		Senior Unsecured	10,000	+62.5 bps	4.241%
Precinct Properties	5.2500%	9-May-28	Commercial Property	Custoinable	Senior Secured	5,000	+192.0 bps	5.536%
IBRD	1.6250%	10-May-28	Supra	Sustainable	Senior Unsecured	100,000	+24.5 bps	3.861%
NZ LGFA	2.2500%	15-May-28	Domestic Agency		Senior Unsecured	10,000	+45.0 bps	4.065%
New Zealand Government	0.2500%	15-May-28	Govt		Senior Unsecured	10,000	+15.7 bps	3.773%
Christchurch International Airport	5.1800%	19-May-28	Airport		Senior Unsecured	5,000	+65.0 bps	4.265%
KfW Bank of New Zeeland	1.7500%	19-May-28	Agency		Senior Unsecured	100,000	+30.0 bps	3.915%
Bank of New Zealand	5.5360%	25-May-28	Bank	Climate 1	Senior Unsecured	5,000	+63.0 bps	4.246%
EIB	1.8750%	16-Jun-28	Supra	Climate Awareness	Senior Unsecured	100,000	+32.0 bps	3.937%
Mercury NZ	5.6400%	19-Jun-28	Gentailer	Green	Senior Unsecured	5,000	+71.5 bps	4.332%
ADB	4.8750%	29-Jun-28	Supra	Gender	Senior Unsecured	100,000	+27.0 bps	3.888%
Kiwi Income Property Trust	2.8500%	19-Jul-28	Commercial Property	Green	Senior Secured	5,000	+158.0 bps	5.198%
Wellington International Airport	5.7800%	24-Aug-28	Airport		Senior Unsecured	10,000	+99.0 bps	4.610%
Bank of New Zealand	5.8720%	1-Sept-28	Bank		Senior Unsecured	5,000	+67.5 bps	4.297%
GMT Bond Issuer Ltd	2.2620%	4-Sept-28	Commercial Property	-	Senior Secured	50,000	+142.0 bps	5.043%
Meridian Energy	5.9100%	20-Sept-28	Gentailer	Green	Senior Unsecured	5,000	+75.0 bps	4.372%

Issuer	Coupon	Maturity	Sector	ESG	Туре	Minimum Holding	Indicative Offer Spread	Indicatve Offer Yield
IADB	3.7400%	26-Sept-28	Supra		Senior Unsecured	500,000	+32.0 bps	3.943%
Auckland Council	5.7340%	27-Sept-28	Local Authority	Green	Senior Secured	5,000	+60.0 bps	4.223%
Spark Finance	4.3700%	29-Sept-28	Telco	Sustainable	Senior Unsecured	50,000	+60.0 bps	4.223%
Housing NZ	3.4200%	18-Oct-28	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+44.0 bps	4.065%
Kiwibank	6.2540%	19-Oct-28	Bank		Senior Unsecured	5,000	+73.0 bps	4.355%
Dunedin City Treasury	5.5500%	15-Nov-28	Local Authority		Senior Unsecured	100,000	+65.5 bps	4.282%
Auckland International Airport	5.2900%	17-Nov-28	Airport		Senior Unsecured	10,000	+67.0 bps	4.298%
Port of Tauranga	3.5520%	24-Nov-28	Infrastructure		Senior Secured	500,000	+74.3 bps	4.371%
Dunedin City Treasury	3.2200%	27-Nov-28	Local Authority		Senior Secured	100,000	+66.8 bps	4.296%
Infratil Limited	6.7800%	15-Dec-28	Infrastructure		Senior Unsecured	5,000	+225.0 bps	5.865%
IFC	4.8750%	19-Dec-28	Supra		Senior Unsecured	5,000	+31.0 bps	3.941%
Genesis Energy	3.6500%	20-Dec-28	Gentailer		Senior Unsecured	100,000	+110.0 bps	4.731%
NIB	4.5000%	30-Jan-29	Supra		Senior Unsecured	100,000	+30.0 bps	3.935%
Trustpower Ltd	6.5600%	22-Feb-29	Gentailer		Senior Unsecured	5,000	+120.0 bps	4.821%
Rabobank	5.3100%	5-Apr-29	Bank		Senior Unsecured	100,000	+82.5 bps	4.467%
NZ LGFA	1.5000%	20-Apr-29	Domestic Agency		Senior Unsecured	10,000	+57.8 bps	4.221%
New Zealand Government	3.0000%	20-Apr-29	Govt		Senior Unsecured	10,000	+19.4 bps	3.838%
Toyota Finance	5.6970%	23-Apr-29	Financials		Senior Unsecured	50,000	+87.5 bps	4.519%
Rentenbank	4.8750%	29-Jun-29	Agency		Senior Unsecured	100,000	+35.0 bps	4.003%
Spark Finance	5.2100%	18-Sept-29	Telco		Senior Unsecured	5,000	+73.5 bps	4.382%
Westpac New Zealand Ltd	4.3370%	24-Sept-29	Bank		Senior Unsecured	5,000	+85.0 bps	4.514%
Kiwi Income Property Trust	6.2400%	27-Sept-29	Commercial Property	Green	Senior Secured	5,000	+167.0 bps	5.335%
GMT Bond Issuer Ltd	5.0120%	8-Oct-29	Commercial Property	Green	Senior Secured	50,000	+143.0 bps	5.096%
Precinct Properties	5.4200%	24-Oct-29	Commercial Property	Green	Senior Secured	50,000	+160.0 bps	5.269%
Auckland International Airport	6.2200%	2-Nov-29	Airport		Senior Unsecured	10,000	+79.0 bps	4.461%
Fonterra	4.6000%	8-Nov-29	Food Products		Senior Unsecured	5,000	+85.0 bps	4.522%
Bank of New Zealand	4.8890%	19-Nov-29	Bank		Senior Unsecured	5,000	+86.0 bps	4.533%
IFC	4.8750%	13-Dec-29	Supra	Social	Senior Unsecured	5,000	+35.0 bps	4.028%
IADB	4.7500%	25-Jan-30	Supra		Senior Unsecured	100,000	+39.0 bps	4.074%
NIB	4.3750%	21-Feb-30	Supra		Senior Unsecured	100,000	+36.0 bps	4.048%
Powerco	6.3970%	7-Mar-30	Electric-Distribution		Senior Secured	50,000	+126.3 bps	4.954%
Summerset Group Holdings Limited	6.4300%	8-Mar-30	Aged care		Senior Secured	5,000	+170.0 bps	5.375%
Meridian Energy	5.4000%	21-Mar-30	Gentailer	Green	Senior Unsecured	5,000	+87.5 bps	4.568%
Housing NZ	2.1830%	24-Apr-30	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+58.0 bps	4.280%
NZ LGFA	4.5000%	15-May-30	Domestic Agency	Sustainable	Senior Unsecured	10,000	+68.5 bps	4.388%
New Zealand Government	4.5000%	15-May-30	Govt		Senior Unsecured	10,000	+24.7 bps	3.950%
KBN	1.2500%	2-Jul-30	Agency		Senior Unsecured	250,000	+49.0 bps	4.203%
Powerco	2.3600%	6-Aug-30	Electric-Distribution		Senior Secured	50,000	+141.0 bps	5.129%
GMT Bond Issuer Ltd	2.5590%	4-Sept-30	Commercial Property		Senior Secured	50,000	+154.0 bps	5.265%
Wellington International Airport	6.0200%	4-Sept-30	Airport		Senior Unsecured	10,000	+120.0 bps	4.925%
Auckland International Airport	5.4500%	15-Nov-30	Airport		Senior Unsecured	10,000	+85.0 bps	4.589%
Chorus Ltd	2.5100%	2-Dec-30	Infrastructure		Senior Unsecured	5,000	+107.0 bps	4.796%
IBRD	1.2500%	10-Dec-30	Supra		Senior Unsecured	100,000	+40.0 bps	4.145%
Christchurch International Airport	5.4400%	15-Apr-31	Airport		Senior Unsecured	5,000	+90.0 bps	4.668%
NZ LGFA	2.2500%	15-May-31	Domestic Agency		Senior Unsecured	10,000	+75.0 bps	4.524%
New Zealand Government	1.5000%	15-May-31	Govt		Senior Unsecured	10,000	+29.4 bps	4.068%
ADB	2.1250%	19-May-31	Supra	Gender	Senior Unsecured	100,000	+45.0 bps	4.225%
ANZ Bank	2.9990%	17-Sept-26	Bank		Tier 2	5,000	+160.0 bps	5.272%
Spark Finance	5.4500%	18-Sept-31	Telco		Senior Unsecured	5,000	+89.8 bps	4.678%
Toyota Finance	4.8440%	30-Sept-31	Financials		Senior Unsecured	50,000	+108.0 bps	4.880%
Christchurch City Holdings	4.9500%	15-Oct-31	Local Authority		Senior Unsecured	50,000	+105.0 bps	4.853%
NZ LGFA	4.5000%	14-May-32	Domestic Agency	Sustainable	Senior Unsecured	10,000	+78.3 bps	4.624%
New Zealand Government	2.0000%	15-May-32	Govt		Senior Unsecured	10,000	+32.6 bps	4.168%
Westpac New Zealand Ltd	6.1900%	16-Sept-27	Bank		Tier 2	5,000	+145.0 bps	5.060%
NZ LGFA	3.5000%	14-Apr-33	Domestic Agency		Senior Unsecured	10,000	+80.8 bps	4.703%
New Zealand Government	3.5000%	14-Apr-33	Govt		Senior Unsecured	10,000	+32.7 bps	4.223%
Kiwibank	6.4000%	12-May-28	Bank		Tier 2	5,000	+165.0 bps	5.250%
Dunedin City Treasury	4.9960%	10-Oct-33	Local Authority		Senior Unsecured	100,000	+110.0 bps	5.023%
Westpac New Zealand Ltd	6.7300%	14-Feb-29	Bank		Tier 2	5,000	+155.0 bps	5.170%

Coupon	Maturity	Sector	ESG	Туре	Minimum Holding	Indicative Offer Spread	Indicatve Offer Yield
4.2500%	15-May-34	Govt	Green	Senior Unsecured	10,000	+32.3 bps	4.275%
3.0000%	15-May-35	Domestic Agency		Senior Unsecured	10,000	+84.0 bps	4.836%
1.5340%	10-Sept-35	Domestic Agency	Wellbeing	Senior Unsecured	50,000	+84.0 bps	4.851%
2.0000%	15-Apr-37	Domestic Agency		Senior Unsecured	10,000	+89.5 bps	4.977%
2.7500%	15-Apr-37	Govt		Senior Unsecured	10,000	+43.1 bps	4.513%
5.3200%	15-Jun-28	Financials		Tier 2	5,000	+270.0 bps	6.301%
4.9300%	2-Nov-26	Bank		Tier 1	5,000	+360.0 bps	7.261%
1.7500%	15-May-41	Govt		Senior Unsecured	10,000	+49.5 bps	4.718%
7.6000%	19-Mar-30	Bank		Tier 1	5,000	+325.0 bps	6.926%
2.7500%	15-May-51	Govt		Senior Unsecured	10,000	+42.7 bps	4.845%
4.3300%	19-Nov-26	Gentailer	Green	Hybrid	5,000	+215.0 bps	5.806%
5.7300%	13-May-27	Gentailer		Сар	5,000	+215.0 bps	5.780%
5.6600%	9-Jun-27	Gentailer		Hybrid	5,000	+210.0 bps	5.726%
6.4200%	11-Jul-29	Gentailer		Сар	5,000	+190.0 bps	5.537%
	4.2500% 3.0000% 1.5340% 2.0000% 5.3200% 4.9300% 1.7500% 7.6000% 2.7500% 4.3300% 5.7300% 5.6600%	4.2500% 15-May-34 3.000% 15-May-35 1.5340% 10-Sept-35 2.0000% 15-Apr-37 2.7500% 15-Apr-37 5.3200% 15-Jun-28 4.9300% 2-Nov-26 1.7500% 15-May-41 7.600% 19-Mar-30 2.7500% 19-Mar-30 2.7500% 19-Mar-30 5.300% 19-Mar-30 5.7300% 13-May-27 5.6600% 9-Jun-27	4.2500% 15-May-34 Govt 3.0000% 15-May-35 Domestic Agency 1.5340% 10-Sept-35 Domestic Agency 2.0000% 15-Apr-37 Domestic Agency 2.7500% 15-Apr-37 Govt 5.3200% 15-Apr-37 Govt 4.9300% 2-Nov-26 Bank 1.7500% 15-May-41 Govt 7.6000% 19-Mar-30 Bank 2.7500% 15-May-51 Govt 3.7500% 19-Mar-30 Bank 2.7500% 19-Mar-30 Bank 2.7500% 19-May-51 Govt 4.3300% 19-Nov-26 Gentailer 5.7300% 13-May-27 Gentailer 5.6600% 9-Jun-27 Gentailer	4.2500% 15-May-34 Govt Green 3.000% 15-May-35 Domestic Agency Wellbeing 1.5340% 10-Sept-35 Domestic Agency Wellbeing 2.0000% 15-Apr-37 Domestic Agency Wellbeing 2.7500% 15-Apr-37 Govt Salar 5.3200% 15-Jun-28 Financials Salar 4.9300% 2-Nov-26 Bank Salar 1.7500% 15-May-41 Govt Salar 7.6000% 19-Mar-30 Bank Salar 2.7500% 15-May-51 Govt Salar 3.7500% 15-May-51 Govt Salar 3.7500% 19-Nov-26 Gentailer Green 5.7300% 13-May-27 Gentailer Green 5.6600% 9-Jun-27 Gentailer Salar	4.2500%15-May-34GovtGreenSenior Unsecured3.000%15-May-35Domestic AgencySenior Unsecured1.5340%10-Sept-35Domestic AgencyWellbeingSenior Unsecured2.0000%15-Apr-37Domestic AgencyWellbeingSenior Unsecured2.7500%15-Apr-37GovtSenior Unsecured5.3200%15-Jun-28FinancialsTier 24.9300%2-Nov-26BankTier 11.7500%15-May-41GovtSenior Unsecured7.6000%19-Mar-30BankTier 12.7500%15-May-51GovtSenior Unsecured4.3300%19-Nov-26GentailerGreenHybrid5.7300%13-May-27GentailerCap5.6600%9-Jun-27GentailerHybrid	CouponMaturitySectorESGTypeHolding4.2500%15-May-34GovtGreenSenior Unsecured10,0003.0000%15-May-35Domestic AgencyWellbeingSenior Unsecured50,0001.5340%10-Sept-35Domestic AgencyWellbeingSenior Unsecured10,0002.0000%15-Apr-37Domestic AgencyWellbeingSenior Unsecured10,0002.7500%15-Apr-37GovtSenior Unsecured10,0005.3200%15-Jun-28FinancialsTier 25,0004.9300%2-Nov-26BankTier 15,0001.7500%15-May-51GovtSenior Unsecured10,0007.6000%19-Mar-30BankTier 15,0002.7500%15-May-51GovtSenior Unsecured10,0007.6000%19-Nov-26GentailerGreenHybrid5,0005.7300%13-May-27GentailerGreenHybrid5,0005.6600%9-Jun-27GentailerSeniorHybrid5,000	CouponMaturitySectorESGTypeHoldingOffer Spread4.2500%15-May-34GovtGreenSenior Unsecured10,000+32.3 bps3.0000%15-May-35Domestic AgencySenior Unsecured10,000+84.0 bps1.5340%10-Sept-35Domestic AgencyWellbeingSenior Unsecured50,000+84.0 bps2.0000%15-Apr-37Domestic AgencyWellbeingSenior Unsecured10,000+89.5 bps2.7500%15-Apr-37GovtSenior Unsecured10,000+43.1 bps5.3200%15-Jun-28FinancialsTier 25,000+270.0 bps4.9300%2-Nov-26BankTier 15,000+360.0 bps1.7500%15-May-41GovtSenior Unsecured10,000+49.5 bps7.6000%19-Mar-30BankTier 15,000+325.0 bps2.7500%15-May-51GovtSenior Unsecured10,000+42.7 bps7.6000%19-Nov-26GentailerGreenHybrid5,000+325.0 bps5.7300%13-May-27GentailerGreenHybrid5,000+215.0 bps5.6600%9-Jun-27GentailerGreenHybrid5,000+215.0 bps

Rating ("Rating") is the specific bond's S&P rating, unless not rated by S&P in which case it is the specific bond's Moody's rating, unless not rated by Moody's in which case it is the specific bond's Fitch rating, unless the specific bond in not rated by any agency in which case it is the issuer's long term S&P rating unless not rated by S&P in which case it is the issuer's long term Moody's rating, unless not rated by Moody's in which case it is the issuer's long term Fitch rating, unless not rated by any agency it is Not Rated ("NR").

"Indicative Spread" and "Indicative Yield" on callable paper is to call date.

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